

## 021 - 2005 REFUNDING RECOVERY BONDS

### Operational Summary

#### Description:

To make timely debt service payments on the outstanding 2005 Refunding Recovery Bonds.

In August 2005, the County issued the Refunding Recovery Bonds, 2005 Series A, in the amount of \$146,005,000 and, together with monies from the Debt Prepayment Fund 14V, refunded and defeased the outstanding Refunding Recovery Bonds, 1995 Series A. The Bonds will be paid off in June 2015.

#### At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	18,427,700
Total Recommended FY 2007-2008	18,429,900
Percent of County General Fund:	0.612582%
Total Employees:	0.00

#### Strategic Goals:

- Make timely debt service payments on the outstanding 2005 Refunding Recovery Bonds.

### Budget Summary

#### Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected <sup>(1)</sup> At 6/30/07		Projected Amount	Percent
Total Revenues	155,650,646	300,000	300,000	300,000	0	0.00
Total Requirements	175,010,984	18,427,700	18,427,700	18,429,900	2,200	0.01
Net County Cost	19,360,338	18,127,700	18,127,700	18,129,900	2,200	0.01

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: 2005 Refunding Recovery Bonds in the Appendix on page A523

## 021 - 2005 Refunding Recovery Bonds

### Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected <sup>(1)</sup> At 6/30/07	Recommended	Projected Amount	Percent
Revenue from Use of Money and Property	\$ 303,794	\$ 300,000	\$ 300,000	\$ 300,000	\$ 0	0.00%
Other Financing Sources	155,346,852	0	0	0	0	0.00
<b>Total Revenues</b>	155,650,646	300,000	300,000	300,000	0	0.00
Other Charges	20,773,248	18,427,700	18,427,700	18,429,900	2,200	0.01
Other Financing Uses	154,237,736	0	0	0	0	0.00
<b>Total Requirements</b>	175,010,984	18,427,700	18,427,700	18,429,900	2,200	0.01
<b>Net County Cost</b>	\$ 19,360,338	\$ 18,127,700	\$ 18,127,700	\$ 18,129,900	\$ 2,200	0.01%

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.